Estate Number: 31-458352 Court File Number: 31-458352

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ONTARIO SUPERIOR COURT OF JUSTICE (IN BANKRUPTCY AND INSOLVENCY) COMMERCIAL LIST

THE HONOURABLE MR.)	THURSDAY, THE 25TH
JUSTICE HAINEY PATTILLO)	DAY OF JANUARY, 2018

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DUNDEE ENERGY LIMITED PARTNERSHIP OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO

Estate Number: 31-2282778

Court File Number: 31-2282778

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DUNDEE OIL AND GAS LIMITED OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO

ORDER

THIS MOTION, made by Dundee Energy Limited Partnership and Dundee Oil And Gas Limited (the "**Debtors**"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the Report of the FTI Consulting Canada Inc., in its capacity as the proposal trustee (the "Proposal Trustee") dated 22 January 2018 (the "Report"), and on hearing the submissions of counsel to the Debtors, the Proposal Trustee, and National Bank of Canada, no one else appearing:

- THIS COURT ORDERS that the time by which the Debtors must file proposals be and is hereby extended to 15 February 2018.
- 2. **THIS COURT ORDERS** that the actions and conduct of the Proposal Trustee as set forth in the Report be and are hereby approved.

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AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DUNDEE ENERGY LIMITED PARTNERSHIP OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO

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ONTARIO SUPERIOR COURT OF JUSTICE (IN BANKRUPTCY AND INSOLVENCY) COMMERCIAL LIST

(PROCEEDING COMMENCED AT TORONTO)

ORDER

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